GOVERNMENT OF MYSORE

MYSORE GOVERNMENT SECRETARIAT,
VIDHANA SOUDHA,
FINANCE DEPARTMENT, P. B. No. 5342.

No. FD 2 RFC 73

Bangalore, dated the 4th July 1973.

From

The Secretary to the Government of Mysore,
Finance Department, Bangalore.

To

The District Treasury Officers of all Districts

and

The Treasury Officer, State Huzur Treasury, Bangalore.

Sir,

Sub :—Emergency Risks (Goods) Insurance Act, 1971 and the Emergency Risks (Undertakings) Insurance Act, 1971. Rates of premium for the quarter commencing from the 1st July 1973.

In continuation of this Department's letter of even No. dated 3rd April 1973, I am directed to forward herewith a copy of letter dated 20th June 1973 from the Government of India, Ministry of Finance (Department of Revenue and Insurance) New Delhi, for your information and guidance. Spare copies of the Government of India's letter under reference, are also sent herewith for forwardal to the Sub-treasuries.

Yours faithfully,

J. VASUDEVAN,
Deputy Secretary to Government,
Finance Department.

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Copy of letter dated 20th June 1973 from the Government of India, Ministry of Finance (Department of Revenue and Insurance), New Delhi addressed to the Finance Secretaries of all State Governments and Union Territories

Sub :—**Emergency Risks (Goods) Insurance Act, 1971 and the Emergency Risks (Undertakings) Insurance Act, 1971. Rates of premimum for the quarter commencing from the 1st July, 1973.**

I am directed to refer to the correspondence resting with this Ministry's circular letter No. 66 (2)-Ins. 1/73 dated the 20th March, 1973, on the above subject and to say that the rates of premium for the quarter commencing from the 1st July, 1973 in respect of the Schemes framed under the above Acts have been notified *vide* notifications No. 66 (1)-Ins. 1/73 -I and II dated the 16th June 1973 published in Part II Section (3) Sub-Section (ii) of the *Gazette of India* (Extraordinary) dated the 16th June 1973. For convenience the rates are set out below :

Emergency Risks (Goods) Insurance Scheme, 1971.—(a) In respect of policy of insurance in force on the 30th June 1973 shall be nil.

(b) In the case of all new policies including supplementary policies to he policies in force on the 30th June 1973 be at the rate of *six paise* for every hundred rupees or any part thereof of the sum insured.

Emergency Risks (Undertakings) Insuranee Scheme, 1971.—(a) In respect of policy of insurance in force on the 30th June, 1973 shall be nil.

(b) In the case of all new policies including supplementary policies to the policies in force on the 30th June 1973, be at the rate of *ten paise* for every hundred rupees or any part thereof of the sum insured.

No fresh applications will be necessary for renewal of policies which were in force on the 30th June 1973. In case of goods/properties becoming insurable for the first time after the 1st July, 1973 including increases in the value of such assets already insured under the policies in force on 30th June, 1973, the existing procedure should be followed with regard to payments of premia into the treasuries, filing of applications for issue of policies/supplementary policies, etc.

It is requested that the content of this letter may be brought to the notice of all the treasuries and public sector undertakings etc., under your administrative control.

R. B. GUPTA,
Deputy Secretary to the Government of India.